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Internal control system deficiency and capital project mismanagement in the Nigerian public sector

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Abstract

The aim of this study is to analyse the effects of internal control system deficiency on capital project management in the Nigerian public sector. A sample of two hundred and twenty eight capital projects (228) was used. Kendall's tau_ b τ , ANOVA and Chi-square X^2 statistics were employed for analysing the data collected. This study finds that internal control system deficiency has significant negative effects on capital project management in the Nigerian Public Sector. The study recommends strict compliance with internal control system in the best interest of citizenry.

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Keywords: Capital project; compliance; deficiency; internal control system; management

1. Introduction

1.1 Background to this Study

Many societies have created processes and procedures to ensure that there is internal control in public transactions through the independent power vested in audit institutions and internal auditors by the International

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